Fondita European Micro Cap

Share Class B (accumulating)

As of 30 June 2026

SFDR Article 8

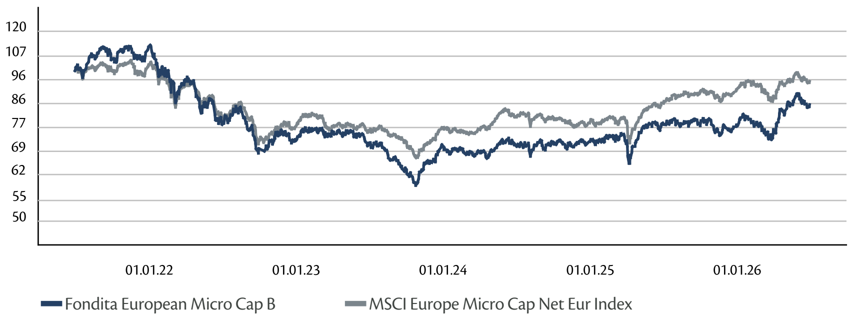
Fund Description

Fondita European Micro Cap is an actively managed equity fund that mainly invests in the smallest stock listed companies in Europe with a market capitalization of up to EUR 800 million. The fund has a concentrated portfolio and invests in sustainable companies in the long term, where growth is primarily driven by structural drivers and changes in society. Focus is on investing in local champions with good profitability that has shown superior growth. Micro caps in Europe have usually had better growth than large companies over time, which has resulted in better share price development. Fondita has a long track record of investing in the smallest listed companies in the Nordics and Europe. The fund offers unique exposure to the smallest companies on the market at an early stage of their growth journey.

Kenneth Blomqvist

Janna Haahtela

Fund Performance



The fund has no official benchmark.

Fund Performance

Rolling (12 months)	30.06.2021 - 30.06.2022	30.06.2022 - 30.06.2023	30.06.2023 - 28.06.2024	28.06.2024 - 30.06.2025	30.06.2025 - 30.06.2026
Fondita European Micro Cap	-21.80%	-8.40%	-0.72%	10.56%	8.89%
Per Calendar Year	2021	2022	2023	2024	2025
Fondita European Micro Cap	44.37%	-35.20%	-1.68%	1.42%	7.97%

Monthly Comment

June was a positive month for global equities. Falling oil prices boosted risk appetite, and US stock markets reached new record highs, driven mainly by the technology sector. Small and micro-cap companies posted weak returns following two very strong months. The European Central Bank's decision to raise interest rates at a time when we are seeing signs that inflation is turning downwards sent the smallest companies on the stock market tumbling. Economies across Europe continue to strengthen, driven by investment in infrastructure, energy and industry. Consumer confidence has also improved in most countries over the course of the year. Fondita European Micro Cap recorded a return of -4.84%, whilst the micro-cap market recorded a return of -3.91%. The best-performing holdings were the pharmaceutical group Advanced Medical Solutions, the insurance company Revo Insurance and the power plant manufacturer 2G Energy. A consortium made a public bid for Advanced Medical Solutions at a premium of +29% compared with the share's performance over the last 12 months. This is the fund's second bid on a holding this year and the sixth in the last four years. The worst-performing holdings were INIT Traffic Solutions, Hanza and Dynavox.
The fund made new investments in Revo Insurance, in the medical technology group Stille and in the software company Nedap. The fund reduced its positions in Sdiptech, LU-VE and PVA Tepla. We expect increased investment activity locally and economic recovery in Europe during 2026. This, combined with attractive interest rates and higher earnings growth, presents a favorable scenario for the fund and for the smallest companies in that equity market, particularly given their attractive valuations.
(30.6.2026)

Key Data

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Inception
Return	-4.84%	14.77%	9.87%	9.87%	8.89%	19.52%	-14.39%		58.45%
Return p.a.					8.89%	6.12%	-3.06%		5.07%
Std Dev	14.69%	17.28%	16.65%	16.65%	14.08%	13.38%	15.64%		16.59%
Sharpe Ratio	-3.15	4.29	1.12	1.12	0.47	0.23	-0.33		0.25
Sortino Ratio	-3.63	8.14	1.74	1.74	0.69	0.33	-0.44		0.33
Beta	1.20	1.30	1.21	1.21	1.16	1.10	1.10		
Max Drawdown	-6.17%	-6.17%	-11.08%	-11.08%	-11.08%	-18.21%	-47.65%		-47.65%

Key Facts

ISIN	FI4000242854
NAV	158.4454 EUR
Fund Size	14.05 M. EUR
Fund Currency	EUR
Share Class Currency	EUR
Fund Domicile	Finland
Registered for Distribution	FIN, SWE, NOR
Legal Form	UCITS
Fund Category	Europe Micro Cap
Inception Date Fund	07.03.2017
Inception Date Share Class	07.03.2017
Business Year	01.01.-31.12
Minimum Investment	None
Minimum Follow-up Investment	None
Investment Horizon	Long, 7 years
Initial Issue Price	100 EUR
SRI	4
Pricing Frequency	daily
Order Acceptance Deadline (cut-off)	13:30 CET
Ongoing charges (TER)	2.00%
Subscription Fee	0.00%
Redemption Fee	0.00%
Performance Fee	0.00%

No subscription fee is charged by the fund management company. A distribution fee of maximum 5,00 % may be applied at the time of purchase through a financial intermediary. The distributor selling you the product will inform you of the actual charge. More detailed information about charges/fees and other information is available in the fund prospectus, at www.fondita.com.

Risk Profile (SRI)

1	2	3	**4**	5	6	7

lower risk, typically lower return

higher risk, typically higher return

ESG-Data

Classification according to Disclosure Regulation (Regulation (EU) 2019/2088)	SFDR Article 8
MSCI ESG-Rating (scope 1+2)	A
CO_2-Intensity	13.0 t CO_2e/$M Sales

Source: MSCI

FONDITA

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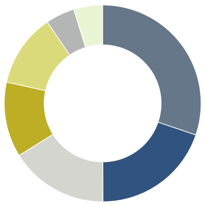
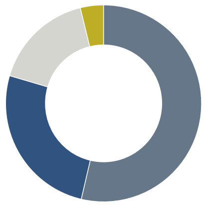
As of 30 June 2026

Sector Allocation



Industrials	30.2%
Health Care	19.8%
Information Technology	16.2%
Consumer Discretionary	12.3%
Financials	12.0%
Consumer Staples	4.8%
Others	4.7%

Currency Allocation



EUR	53.7%
GBP	25.9%
SEK	16.6%
DKK	3.8%

Sales

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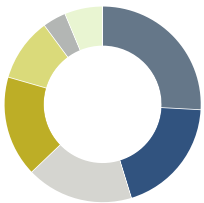
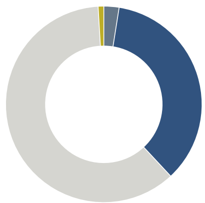
Country Allocation



Great Britain	25.9%
Germany	19.4%
Italy	17.6%
Sweden	16.6%
Finland	10.4%
Denmark	3.8%
Others	6.3%

Market Cap



> 10 Bn. EUR	2.5%
800 M. EUR - 4 Bn. EUR	35.6%
< 800 M. EUR	61.0%
Cash	0.9%

Allocations as of 30.06.2026

Top Positions

Indel	Consumer Discretionary	6.34%
Revo Insurance	Financials	5.62%
Pharmanutra	Consumer Staples	4.77%
Stille	Health Care	4.49%
Advanced Medical Solutions	Health Care	4.39%
2G Energy	Industrials	3.90%
SP Group	Materials	3.83%
Nedap	Information Technology	3.74%
PVA Tepla	Information Technology	3.57%
Init Innov. Traffic Systems	Information Technology	3.45%

Disclaimer

The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the fund depends on the development of the markets and the Fund Manager's success with the chosen investments. The fund is euro denominated. Thereby changes in currency values may affect the value of the investments. The fund is not covered by the Deposit Guarantee Fund nor the Investor's Compensation Fund. The fund prospectus and KID are available on our website www.fondita.com.