Fondita Finland Micro Cap

Share Class B (accumulating)

SFDR Article 8

As of 30 June 2026

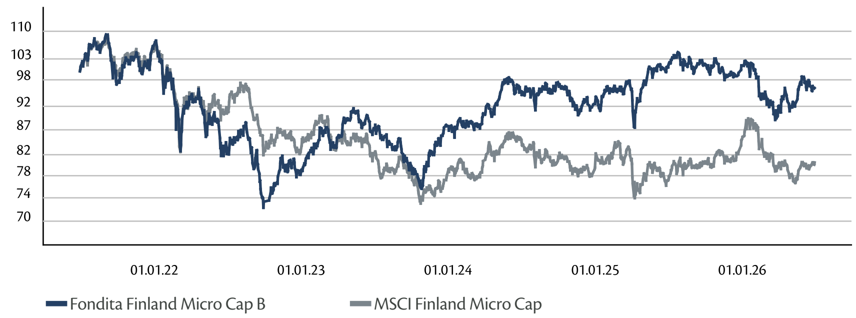
Fund Description

Fondita Finland Micro Cap is an actively manage equity fund that invests in shares of publicly traded Finnish Micro Cap companies with a market capitalization below EUR 800 million. The objective is to find sustainable quality companies with good growth prospects and an attractive market position. The fund is classified as an Article 8 fund (SFDR) and the holdings promotes, among other characteristics, environmental and social characteristics and follows good governance practice. Fondita has a long track record of investing in Micro Caps both in the Nordics and Europe. We want to leverage on our Micro Cap expertise, and investment strategy, on our home turf. During the past few years there have been multiple listings and we feel the Finnish Micro Cap universe has developed and offers interesting long term investment opportunities.

Marcus Björkstén

Kenneth Blomqvist

Fund Performance



The fund has no official benchmark.

Fund Performance

Rolling (12 months)	30.06.2021 - 30.06.2022	30.06.2022 - 30.06.2023	30.06.2023 - 28.06.2024	28.06.2024 - 30.06.2025	30.06.2025 - 30.06.2026
Fondita Finland Micro Cap	-17.86%	6.28%	9.34%	5.99%	-5.00%
Per Calendar Year	2021	2022	2023	2024	2025
Fondita Finland Micro Cap	25.38%	-26.39%	12.42%	5.27%	9.58%

Monthly Comment

June was a decent month for global equity markets. A de-escalation in the Iran conflict and falling oil prices provided a supportive backdrop, though the AI trade showed signs of fatigue with some notable volatility among tech stocks exposed to AI-related investments. The standout development was a clear rotation into healthcare, which outperformed the broader market by a meaningful margin — a trend we believe has further to run given the sector's attractive valuations and defensive qualities. Fondita Finland Micro Cap had a weak month in June, both in absolute terms and relative to the unofficial benchmark index (MSCI Finland Micro Cap Index), returning -2.64% compared to -0.06% for the index. Weakness in Nordic small and micro caps persist, though we are optimistic that the trend will turn during the second half of the year. We want to highlight that since the launch of the current fund strategy four years ago, the fund has delivered significant outperformance at relatively low volatility, outperforming the benchmark each year since 2023 and remaining ahead of the index year-to-date. The best contributors to the fund's return were Puuilo (discount retail), GRK (infrastructure construction) and Verkkokauppa (e-commerce). The weakest contributors were QT Group (software development tools), Kempower (EV charging solutions) and Admicom (construction software). During June we made two new investments via IPOs — Reaktor (defence technology) and Savox (defence communications). Both have significant exposure to Defence & Security, an area where we continue to see strong structural growth, albeit through very different product offerings. We continue to believe that Fondita Finland Micro Cap offers an interesting exposure in the current market environment. The holdings are of high quality with clear and credible growth strategies. The valuation and growth profile of the fund remain at historically attractive levels. (30.6.2026)

Key Data

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Inception
Return	-2.64%	6.07%	-5.19%	-5.19%	-5.00%	10.10%	-3.87%	74.34%	1285.99%
Return p.a.					-5.00%	3.26%	-0.79%	5.72%	9.41%
Std Dev	10.53%	13.68%	14.39%	14.39%	11.93%	12.31%	14.94%	15.22%	19.85%
Sharpe Ratio	-2.78	1.83	-0.85	-0.85	-0.58	0.02	-0.19	0.32	
Sortino Ratio	-3.40	3.17	-1.17	-1.17	-0.81	0.03	-0.26	0.43	
Beta	0.55	1.02	0.82	0.82	0.71	0.70	0.71	0.69	
Max Drawdown	-3.34%	-5.36%	-13.09%	-13.09%	-14.86%	-14.86%	-33.79%	-34.92%	-63.93%

Key Facts

ISIN	FI0008802855
WKN	A1C7UR
NAV	233.1071 EUR
Fund Size	14.37 M. EUR
Fund Currency	EUR
Share Class Currency	EUR
Fund Domicile	Finland
Registered for Distribution	FIN, SWE, NOR
Legal Form	UCITS
Fund Category	Finland Micro Cap
Inception Date Fund	07.04.1997
Inception Date Share Class	07.04.1997
Business Year	01.01.-31.12
Minimum Investment	None
Minimum Follow-up Investment	None
Investment Horizon	Long, 7 years
Initial Issue Price	16.82 EUR
SRI	4
Pricing Frequency	daily
Order Acceptance Deadline (cut-off)	13:30 CET
Ongoing charges (TER)	2.00%
Subscription Fee	0.00%
Redemption Fee	0.00%
Performance Fee	0.00%

No subscription fee is charged by the fund management company. A distribution fee of maximum 5,00 % may be applied at the time of purchase through a financial intermediary. The distributor selling you the product will inform you of the actual charge. More detailed information about charges/fees and other information is available in the fund prospectus, at www.fondita.com.

Risk Profile (SRI)

1	2	3	**4**	5	6	7

lower risk, typically lower return

higher risk, typically higher return

ESG-Data

Classification according to Disclosure Regulation (Regulation (EU) 2019/2088)	SFDR Article 8
MSCI ESG-Rating (scope 1+2)	AA
CO_2-Intensity	41.0 t CO_2e/$M Sales

Source: MSCI

FONDITA

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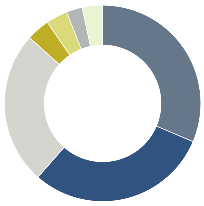
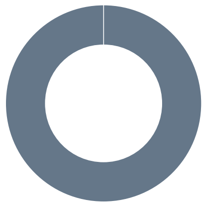
As of 30 June 2026

Sector Allocation



Information Technology	31.4%
Industrials	30.1%
Consumer Discretionary	25.2%
Consumer Staples	3.8%
Materials	3.5%
Communication Services	2.6%
Others	3.4%

Currency Allocation



EUR	100.0%

Sales

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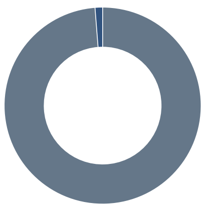
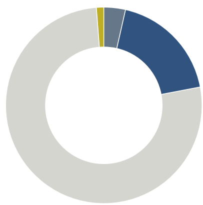
Country Allocation



Finland	98.8%
Cash	1.2%

Market Cap



> 10 Bn. EUR	3.5%
800 M. EUR - 4 Bn. EUR	18.4%
< 800 M. EUR	76.8%
Cash	1.2%

Allocations as of 30.06.2026

Top Positions

GRK Infra	Industrials	7.45%
Scanfil	Information Technology	6.78%
Puuilo	Consumer Discretionary	5.07%
Marimekko	Consumer Discretionary	4.40%
F-Secure	Information Technology	4.30%
Harvia	Consumer Discretionary	4.06%
Digia	Information Technology	4.02%
Vaisala	Information Technology	3.98%
Verkkokauppa.com	Consumer Discretionary	3.95%
Raisio	Consumer Staples	3.82%

Disclaimer