Fondita Nordic Small Cap

Share Class B (accumulating)

As of 30 June 2026

SFDR Article 8

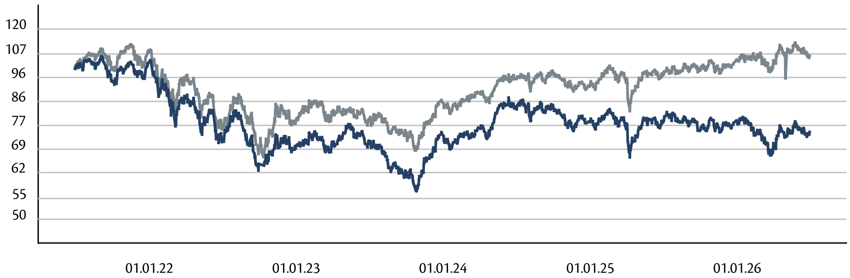
Fund Description

Fondita Nordic Small Cap is an actively managed equity fund that invests in Nordic small and mid-cap companies of high quality mainly with a market capitalization up to EUR 3 billion. The fund has a concentrated portfolio and invests in long-term sustainable companies where growth is primarily driven by structural drivers and societal changes. In the Nordic countries, small caps can often be defined by high quality, high-tech expertise and strong positions in their niches. The focus is on investing in the stock market's smaller companies that are present on the international market and have shown good profitability and higher growth than the underlying market.

Kenneth Blomqvist

Marcus Björkstén

Fund Performance



Fondita Nordic Small Cap B — MSCI Nordic Countries Small Cap Net TR

The fund has no official benchmark.

Fund Performance

Rolling (12 months)	30.06.2021 - 30.06.2022	30.06.2022 - 30.06.2023	30.06.2023 - 28.06.2024	28.06.2024 - 30.06.2025	30.06.2025 - 30.06.2026
Fondita Nordic Small Cap	-28.65%	0.46%	16.58%	-6.55%	-4.31%
Per Calendar Year	2021	2022	2023	2024	2025
Fondita Nordic Small Cap	16.11%	-32.54%	7.00%	5.51%	0.60%

Monthly Comment

June was a positive month for global equities. Falling oil prices boosted risk appetite, and US stock markets reached new record highs, driven mainly by the technology sector. Small cap companies posted weak returns following two very strong months. The European Central Bank's decision to raise interest rates at a time when we are seeing signs that inflation is turning downwards caused the smallest companies on the Nordic stock market to fall. The Nordic economies, and the Swedish economy in particular, continue to recover, and we now see the Purchasing Managers' Index (PMI) at the highest level among European countries, combined with a clear improvement in consumer confidence, which bodes well for Swedish small- and micro-cap shares. The Swedish and the Norwegian krona weakened by around 10% against the euro. Fondita Nordic Small Cap recorded a return of -3.03%, whilst the small-cap market recorded a return of -4.64%. The best-performing holdings were the digital savings platform Nordnet, the industrial company OEM International and the bank AL Sydbank. The worst-performing holdings were BioGaia, BHG and Invisio. The fund increased its stake in the e-commerce company BHG and the gym chain SATS, whilst reducing its stake in Vitrolife and AAK. We expect increased investment activity locally and an economic recovery in Europe and the Nordic region in 2026. This, combined with attractive interest rates and higher earnings growth, presents a favourable scenario for the fund and for (30.6.2026)

Key Data

	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Inception
Return	-3.03%	8.64%	-5.04%	-5.04%	-4.31%	4.24%	-25.28%	48.31%	1103.99%
Return p.a.					-4.31%	1.39%	-5.66%	4.02%	9.02%
Std Dev	13.75%	19.25%	19.50%	19.50%	16.50%	18.07%	20.60%	19.41%	19.97%
Sharpe Ratio	-2.37	1.99	-0.62	-0.62	-0.38	-0.09	-0.37	0.16	
Sortino Ratio	-3.10	3.79	-0.90	-0.90	-0.55	-0.12	-0.51	0.22	
Beta	0.91	1.12	1.04	1.04	1.00	0.97	0.85	0.80	
Max Drawdown	-5.09%	-6.70%	-16.02%	-16.02%	-17.95%	-23.97%	-46.22%	-46.22%	-70.62%

Key Facts

ISIN	FI0008802871
WKN	A14W7Z
NAV	202.4971 EUR
Fund Size	64.76 M. EUR
Fund Currency	EUR
Share Class Currency	EUR
Fund Domicile	Finland
Registered for Distribution	FIN, SWE, NOR, GER, AUT
Legal Form	UCITS
Fund Category	Nordic Small Cap
Inception Date Fund	10.09.1997
Inception Date Share Class	10.09.1997
Business Year	01.01.-31.12
Minimum Investment	None
Minimum Follow-up Investment	None
Investment Horizon	Long, 7 years
Initial Issue Price	16.82 EUR
SRI	5
Pricing Frequency	daily
Order Acceptance Deadline (cut-off)	13:30 CET
Ongoing charges (TER)	2.00%
Subscription Fee	0.00%
Redemption Fee	0.00%
Performance Fee	0.00%

No subscription fee is charged by the fund management company. A distribution fee of maximum 5,00 % may be applied at the time of purchase through a financial intermediary. The distributor selling you the product will inform you of the actual charge. More detailed information about charges/fees and other information is available in the fund prospectus, at www.fondita.com.

Risk Profile (SRI)

1	2	3	4	**5**	6	7

lower risk, typically lower return — higher risk, typically higher return

ESG-Data

Classification according to Disclosure Regulation (Regulation (EU) 2019/2088)	SFDR Article 8
MSCI ESG-Rating (scope 1+2)	AA
CO_2-Intensity	22.0 t CO_2e/$M Sales

Source: MSCI

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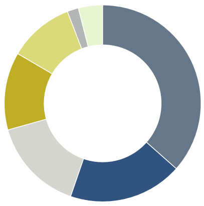
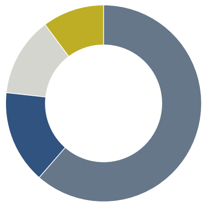
As of 30 June 2026

Sector Allocation



Industrials	36.5%
Health Care	18.7%
Financials	15.4%
Information Technology	12.8%
Consumer Discretionary	10.7%
Consumer Staples	1.8%
Others	4.0%

Currency Allocation



SEK	61.4%
EUR	15.3%
DKK	13.1%
NOK	10.2%

Sales

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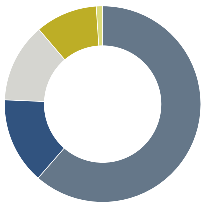
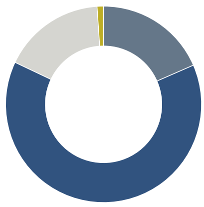
Country Allocation



Sweden	61.4%
Finland	14.3%
Denmark	13.1%
Norway	10.2%
Cash	1.1%

Market Cap



4 - 10 Bn. EUR	18.5%
800 M. EUR - 4 Bn. EUR	63.6%
< 800 M. EUR	16.9%
Cash	1.1%

Allocations as of 30.06.2026

Top Positions

Nordnet	Financials	6.05%
AL Sydbank	Financials	5.12%
OEM International	Industrials	4.95%
Hiab	Industrials	4.84%
Vaisala	Information Technology	4.67%
Loomis	Industrials	4.56%
Beijer Alma	Industrials	4.55%
Kitron	Information Technology	4.30%
Alm. Brand	Financials	4.20%
Medcap	Health Care	4.12%

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