Platinum Global Fund (Long Only)

The investment approach for both the Platinum International Fund and the Platinum Global Fund (Long Only) is now the same. For portfolio commentary on the Platinum Global Fund (Long Only) please see the Platinum International Fund commentary.

Performance

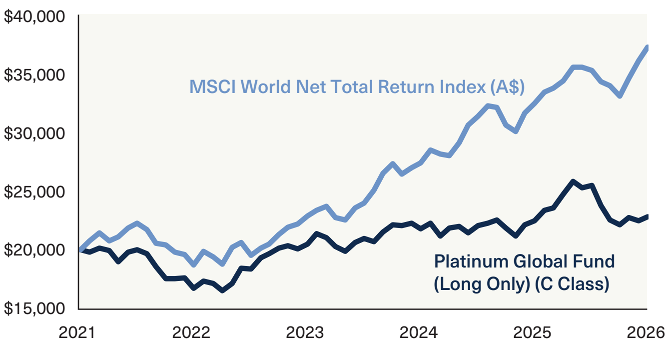
compound p.a.+, to 30 June 2026

	QUARTER	1YR	3YRS	5YRS	SINCE INCEPTION
Platinum Global Fund (Long Only)*	3%	2%	4%	3%	9%
MSCI World Net Total Return Index^	13%	15%	18%	13%	10%

+ Excludes quarterly returns.
* C Class – standard fee option. Inception date: 28 January 2005.
After fees and costs, before tax, and assuming reinvestment of distributions.
^ Index returns are those of the MSCI World Net Total Return Index in AUD.
Source: Platinum Investment Management Limited, FactSet Research Systems.
Historical performance is not a reliable indicator of future performance.
See note 1, page 2. Numerical figures have been subject to rounding.

Value of $20,000 invested over five years

30 June 2021 to 30 June 2026



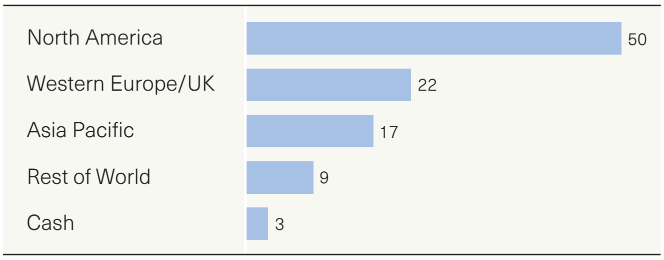
After fees and costs, before tax, and assuming reinvestment of distributions.
Historical performance is not a reliable indicator of future performance.
Source: Platinum Investment Management Limited, FactSet Research Systems.
See notes 1 & 2, page 2.

Market Capitalisation Exposure (in US$)

MARKET CAP	TOTAL WEIGHT
$100 billion+	57%
$50-100 billion	22%
$10-50 billion	14%
<$10 billion	4%
Cash	3%

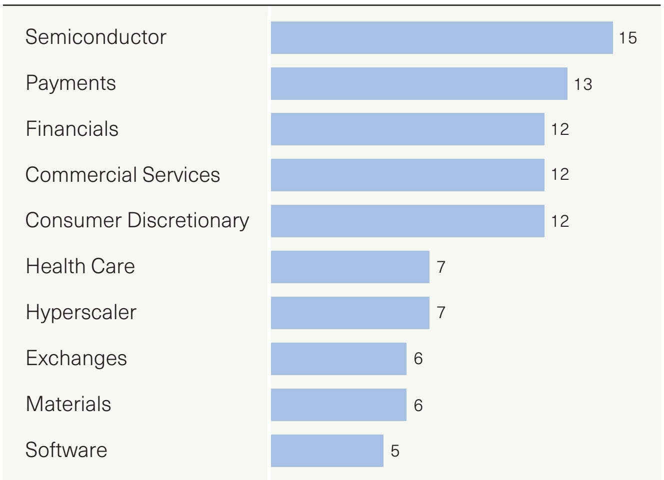
As at 30 June 2026.
Source: Platinum Investment Management Limited.

Revenue Exposure by Region %



30 JUN 2026
Revenue by region is internally estimated on a look through basis based on the underlying revenues of the individual companies held in the portfolio.
Numerical figures have been subject to rounding.
Source: Platinum Investment Management Limited.

Industry Breakdown %



30 JUN 2026
See note 4, page 2. Numerical figures have been subject to rounding.
Source: Platinum Investment Management Limited.

Top 10 Positions

COMPANY	INDUSTRY
AerCap	Financials
Alphabet	Commercial Services/Hyperscaler
Amazon.com	Consumer Discretionary/Hyperscaler
Booking Holdings	Consumer Discretionary
CRH	Materials
Danaher	Health Care
Mastercard	Payments
Nvidia	Semiconductor
TSMC	Semiconductor
Visa	Payments

As at 30 June 2026.
Source: Platinum Investment Management Limited.

Notes: Unless otherwise specified, all references to "Platinum" in this report are references to Platinum Investment Management Limited (ABN 25 063 565 006, AFSL 221935).

Some numerical figures in this publication have been subject to rounding adjustments. References to individual stock or index performance are in local currency terms, unless otherwise specified.

1. Fund returns are calculated by Platinum using the net asset value unit price (i.e. excluding the buy/sell spread) of the stated unit class of the Fund and represent the combined income and capital returns over the specified period. Fund returns are net of fees and costs, pre-tax, and assume the reinvestment of distributions. The MSCI index returns are in AUD, are inclusive of net official dividends, but do not reflect fees or expenses. Where applicable, the gross MSCI index was used prior to 31/12/98. MSCI index returns are sourced from FactSet Research Systems. Platinum does not invest by reference to the weightings of the specified MSCI index. As a result, the Fund's holdings may vary considerably to the make-up of the specified MSCI index. MSCI index returns are provided as a reference only. The investment returns shown are historical and no warranty is given for future performance. Historical performance is not a reliable indicator of future performance. Due to the volatility in the Fund's underlying assets and other risk factors associated with investing, investment returns can be negative, particularly in the short term.
2. The investment returns depicted in the graph are cumulative on A$20,000 invested in C Class (standard fee option) of the Fund over the specified period relative to the specified MSCI index in AUD.
3. The graph shows the Fund's net exposures to the relevant sectors through its long and short securities positions and long and short securities/index derivative positions, as a percentage of its portfolio market value. Index positions (whether through ETFs or derivatives) are only included under the relevant sector if they are sector specific, otherwise they are included under "Other".

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